



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2006_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#) **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Lombardo	12/31/2018	clombardo@garwood.org

Chief Administrative Officer

Christina		Ariemma		c-ariemma@garwood.org
-----------	--	---------	--	-----------------------

Chief Financial Officer

Sandra		Bruns		s-bruns@garwood.org
--------	--	-------	--	---------------------

Municipal Clerk

Christina		Ariemma		c-ariemma@garwood.org
-----------	--	---------	--	-----------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Martin	12/31/2016	mmartin@garwood.org
James		Mathieu	12/31/2016	jmathieu@garwood.org
William		Nierstedt	12/31/2015	wnierstedt@garwood.org
Louis		Petruzzelli	12/31/2017	lpetruzzelli@garwood.org
Ann		Tarantino	12/31/2015	atarantino@garwood.org
Sara		Todisco	12/31/2017	stodisco@garwood.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	3.013	\$5,637,896.60	33.62%	\$3,077.93	Municipal Purpose Tax	ACTUAL	\$5,784,984.09
Municipal Library	0.115	\$213,557.11	1.27%	\$117.48	Municipal Library	ACTUAL	\$213,444.52
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	4.016	\$7,514,083.00	44.81%	\$4,102.54	Local School District	ESTIMATED	\$7,700,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.767	\$3,306,489.21	19.72%	\$1,805.08	County Purposes	ESTIMATED	\$3,450,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.051	\$97,193.12	0.58%	\$52.10	County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	8.962	\$16,769,219.04	100.00%	\$9,155.13	Total ESTIMATED amount to be raised by taxes		\$17,248,428.61
Total Taxable Valuation as of October 1, 2014 <u>\$186,730,326.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,772,662.68</u>		
Current Year Average Residential Assessment <u>\$102,155.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>7,371,091.29</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$11,250,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$16,848,428.61</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$400,167.43</u>		
3.013	3.098	2.82%			Total Amount to be Raised by Taxes <u>\$17,248,596.04</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.68%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$5,637,896.60	\$5,784,984.09	2.61%	\$147,087.49				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2014 <u>16,521,956.32</u>		
\$3,077.93	\$3,164.80	2.82%	\$86.87		Total Tax Levy, CY 2014 <u>16,779,415.41</u>		
					% of Taxes Collected, CY 2014 <u>98.47%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$229,748.57</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	27.75%	\$130,000.00	\$468,500.00	\$598,500.00	\$598,500.00							
08	Local Revenue	-18.79%	(\$63,607.88)	\$338,607.88	\$275,000.00	\$275,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$490,186.00	\$490,186.00	\$490,186.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-24.21%	(\$14,499.44)	\$59,881.17	\$45,381.73	\$45,381.73							
08	Other Special Items	7.93%	\$10,187.62	\$128,407.33	\$138,594.95	\$138,594.95							
15	Receipts from Delinquent Taxes	-40.52%	(\$153,252.68)	\$378,252.68	\$225,000.00	\$225,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.45%	(\$25,950.25)	\$5,810,934.34	\$5,784,984.09	\$5,784,984.09							
07	Minimum Library Tax	-0.05%	(\$112.59)	\$213,557.11	\$213,444.52	\$213,444.52							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.49%	(\$117,235.22)	\$7,888,326.51	\$7,771,091.29	\$7,771,091.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	4.75	10.50	-1.87%	(\$12,129.21)	\$648,397.29	\$636,268.08	\$580,380.00	\$55,888.08							
21		1.50	-38.28%	(\$26,694.00)	\$69,732.00	\$43,038.00	\$43,038.00								
22			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23			-0.09%	(\$1,082.00)	\$1,251,410.00	\$1,250,328.00	\$1,250,328.00								
25	21.00	16.00	2.70%	\$54,395.27	\$2,012,498.88	\$2,066,894.15	\$2,063,850.00	\$3,044.15							
26	8.00		-4.95%	(\$44,709.00)	\$902,525.00	\$857,816.00	\$857,816.00								
27	0.25		2.71%	\$1,657.00	\$61,109.00	\$62,766.00	\$62,766.00								
28		20.00	1.55%	\$900.00	\$58,100.00	\$59,000.00	\$59,000.00								
29			-0.05%	(\$112.11)	\$213,557.11	\$213,445.00	\$213,445.00								
30			6.32%	\$3,000.00	\$47,450.00	\$50,450.00	\$50,450.00								
31			8.93%	\$69,529.00	\$778,315.00	\$847,844.00	\$847,844.00								
32			-8.41%	(\$13,000.00)	\$154,500.00	\$141,500.00	\$141,500.00								
35			-50.00%	(\$1,000.00)	\$2,000.00	\$1,000.00	\$1,000.00								
36			1.19%	\$7,729.00	\$648,008.00	\$655,737.00	\$655,737.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	1.00	2.00	-3.64%	(\$3,575.00)	\$98,125.00	\$94,550.00	\$94,550.00								
44			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00								
45			5.39%	\$16,138.00	\$299,151.00	\$315,289.00	\$315,289.00								
46			1103.32%	\$55,166.06	\$5,000.00	\$60,166.06	\$60,166.06								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-5.21%	(\$22,000.00)	\$422,000.00	\$400,000.00	\$400,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	35.00	50.00	1.10%	\$84,213.01	\$7,686,878.28	\$7,771,091.29	\$7,712,159.06	\$58,932.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	46	\$915,800.00	0.49%	15A Public Schools	3	\$2,318,900.00	19.57%	
2 Residential	1,307	\$133,517,300.00	71.50%	15B Other Schools	1	\$1,445,500.00	12.20%	
3A/3B Farm			0.00%	15C Public Property	42	\$4,989,100.00	42.11%	
4A Commercial	119	\$43,514,000.00	23.30%	15D Church and Charities	8	\$2,522,600.00	21.29%	
4B Industrial	21	\$6,556,800.00	3.51%	15E Cemeteries & Graveyards	0		0.00%	
4C Apartments	8	\$2,092,000.00	1.12%	15F Other Exempt	6	\$571,200.00	4.82%	
5A/5B Railroad	6	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$134,426.00	0.07%					
Total	1,508	\$186,730,326.00	100.00%	Total	60	\$11,847,300.00	100.00%	
Average Ratio (%), Assessed to True Value				29.21%	Percentage of Exempt vs. Non-Exempt Properties			3.83%
Equalized Valuation, Taxable Properties				\$639,268,490.24				
Total # of property tax appeals filed in 2014		County Tax Board	43.00					
		State Tax Court	8.00					
Number of 2014 County Tax Board decisions appealed to Tax Court			17.00					
Number of pending property tax appeals in State Tax Court			25.00					
Amount paid out by municipality for tax appeals in 2014			\$26,357.24					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	42,076.20	\$10,800.00			\$30,450.00	\$826.20
Supervisory Staff (Department Heads & Managers)	5.00	3.00	555,962.44	\$389,313.00		\$51,767.00	\$85,100.00	\$29,782.44
Police Officers (Including Superior Officers)	17.00		2,099,482.00	\$1,430,000.00	\$90,000.00	\$315,442.00	\$242,000.00	\$22,040.00
Fire Fighters (Including Superior Officers)		1.00	1,076.50	\$1,000.00				\$76.50
All Other Union Employees not listed above	7.00		768,263.09	\$494,560.00	\$52,500.00	\$60,553.00	\$118,800.00	\$41,850.09
All Other Non-Union Employees not listed above	6.00	39.00	627,292.33	\$459,050.00	\$24,800.00	\$31,125.00	\$77,200.00	\$35,117.33
Totals	35.00	50.00	4,094,152.56	\$2,784,723.00	\$167,300.00	\$458,887.00	\$553,550.00	\$129,692.56

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	11.00	\$10,388.67	\$114,275.37
Parent & Child	3.00	\$17,698.40	\$53,095.20
Employee & Spouse (or Partner)	5.00	\$20,806.92	\$104,034.60
Family	13.00	\$28,776.72	\$374,097.36
Employee Cost Sharing Contribution (enter as negative -)			(\$147,000.00)
Subtotal	32.00	\$77,670.71	\$498,502.53
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$30,727.68	\$30,727.68
Employee Cost Sharing Contribution (enter as negative -)			(\$922.00)
Subtotal	1.00	\$30,727.68	\$29,805.68
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	5	\$11,108.04	\$55,540.20
Parent & Child	1	\$20,464.44	\$20,464.44
Employee & Spouse (or Partner)	5	\$20,504.64	\$102,523.20
Family	7	\$32,751.12	\$229,257.84
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	18.00	\$84,828.24	\$407,785.68
GRAND TOTAL	51.00	\$193,226.63	\$936,093.89

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
	Local School Debt	\$7,030,765.00	\$7,030,765.00	\$0.00			
Regional School Debt			\$0.00				
Utility Fund Debt			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$106,424.00		\$106,424.00				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$2,931,000.00		\$2,931,000.00				
Loans and Other Debt	\$570,916.00		\$570,916.00				
Total (Current Year)	\$10,639,105.00	\$7,030,765.00	\$3,608,340.00				
Population (2010 census)	4,226						
Per Capita Gross Debt	\$2,517.54						
Per Capita Net Debt	\$853.84						
3 Yr. Average Property Valuation		\$643,665,227.33					
Net Debt as % of 3 Year Avg Property Valuation		0.56%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$130,736.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Interest				\$15,188.65	\$0.00	\$0.00	\$0.00
Bonds - Principal				\$95,000.00	\$230,000.00	\$240,000.00	\$2,366,000.00
Bonds - Interest				\$37,909.24	\$55,813.00	\$49,200.00	\$226,100.00
Loans & Other Debt - Principal				\$24,203.47	\$24,689.96	\$25,186.23	\$496,836.34
Loans & Other Debt - Interest				\$11,297.90	\$10,811.42	\$10,315.02	\$88,936.41
Total				\$314,335.26	\$321,314.38	\$324,701.25	\$3,177,872.75
Total Principal				\$249,939.47	\$254,689.96	\$265,186.23	\$2,862,836.34
Total Interest				\$64,395.79	\$66,624.42	\$59,515.02	\$315,036.41
% of Total Current Year Budget				4.04%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating		AA Stable					
Year of Last Rating		2015					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
