

RESOLUTION NO. 15-176

2015 MUNICIPAL DATA SHEET

CAP

AS INTRODUCED 3/24/2015

(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: BOROUGH OF GARWOOD COUNTY : UNION

Charles Lombardo	12/31/18
Mayor's Name	Term Expires

Municipal Officials	
	3/1/1999
CHRISTINA ARIEMMA	Date of Orig. Appt.
Municipal Clerk	C-1067
	Cert No.
AGNES KURZWEIL	T-8197
Tax Collector	Cert No.
SANDY BRUNS	N-0766
Chief Financial Officer	Cert No.
WARREN M. KORECKY	419
Registered Municipal Accountant	Lic No.
ROBERT RENAUD	
Municipal Attorney	

Official Mailing Address of Municipality

BOROUGH OF GARWOOD

403 SOUTH AVENUE

GARWOOD NEW JERSEY

Fax # : 908-789-7978

Governing Body Members	
Name	Term Expires
MICHAEL MARTIN	12/31/2016
JAMES MATHIEU	12/31/2016
WILLIAM NIERSTEDT	12/31/2015
LOUIS PETRUZZELLI	12/31/2017
ANN TARANTINO	12/31/2015
SARA TODISCO	12/31/2017

Please attach this to your 2015 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

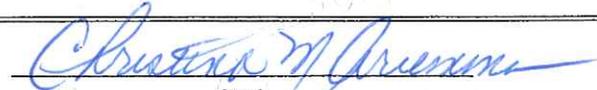
<u>Division Use Only</u>
Municode _____
Public Hearing Date _____

**2015
MUNICIPAL BUDGET**

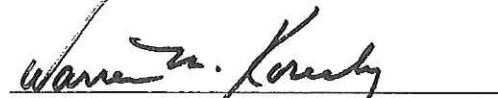
Municipal Budget of the Borough of Garwood, County of Union, for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 24th day of March, 2015 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 24th day of March, 2015


Clerk
403 SOUTH AVENUE
Address
GARWOOD, NEW JERSEY 07027
Address
908-789-0710
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations


Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090
Address

Certified by me, this 24th day of March, 2015

908-789-9300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 24th day of March, 2015


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET	(Do not advertise this certification form)	CERTIFICATION OF APPROVED BUDGET
<p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p align="center">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____ 2015 By: _____</p>		<p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.</p> <p align="center">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____ 2015 By: _____</p>

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the BOROUGH OF GARWOOD, COUNTY OF UNION for the Fiscal Year 2015

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2015;

Be it Further Resolved,that said Budget be published in the CRANFORD CHRONICLE in the issue of April 10, 2015

The Governing Body of the BOROUGH OF GARWOOD does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE	{ Martin		
(Insert last name)	{ Mathieu	{	ABSTAINED {
	{ Nierstedt	{	
	AYES { Tarantino	NAYS {	
	{ Petruzzelli	{	ABSENT {
	{ Todisco	{	

Notice is hereby given that the Budget and Tax Resolution was approved by the GOVERNING BODY of the BOROUGH OF GARWOOD, COUNTY OF UNION, on

on March 24, 2015

A Hearing on the Budget and Tax Resolution will be held in the Council Chambers, 403 South Ave, on April 28th, 2015 at 7:15 (p.m.) at which time and place

objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Under the terms of the Borough's various labor contracts certain employees are required to make contributions towards their Health Benefits. The following schedule discloses the impact of these contributions on the 2015 Budget:

Projected Group Health Insurance Costs - 2015	\$1,141,139.00
Projected Employee Contributions - 2015	<u>(160,139.00)</u>
Group Health Insurance Budget Appropriation - 2015	<u><u>\$981,000.00</u></u>

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2014 budget for Total General Appropriations certain 2014 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 1.50% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2014 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2015 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF GARWOOD

"CAPS" CALCULATIONS

Total General Appropriations for 2014		\$7,602,822.00
Add: Cap Base Adjustment		
Adjusted Total General Appropriations for 2014		<u>7,602,822.00</u>
Less Exceptions:		
Total Other Operations	\$829,473.00	
Total Public & Private Programs	75,779.00	
Total Capital Improvements	15,000.00	
Total Municipal Debt Service	299,151.00	
Deferred Charges	5,000.00	
Reserve for Uncollected Taxes	<u>422,000.00</u>	
Total Exceptions		<u>1,646,403.00</u>
Amount on Which Percentage is Applied		5,956,419.00
1.50% "CAP"		<u>89,346.29</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		6,045,765.29
Add:		
Increase in Ratables from New Construction & Improvements		3,558.00
Cap Bank		<u>132,011.93</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$6,181,335.22</u></u>

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF GARWOOD
SUMMARY FY 2015 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$5,637,896.60
LESS: PRIOR YEAR CAPITAL IMPROVEMENT FUND & DOWN PAYMENTS		
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		5,000.00
LESS: PRIOR YEAR DEFERRED CHARGES: EMERGENCIES		17,651.00
CHANGES IN SERVICE PROVIDER (+/-)		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		5,615,245.6
PLUS 2% CAP INCREASE		112,305.00
PLUS PRIOR YEAR EXTRAORDINARY AID AWARD		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		5,727,550.60
EXCLUSIONS:		
CHANGE IN DEBT SERVICE AND EXISTING COUNTY LEASES (+/-)	\$43,001.00	
ALLOWABLE LOSAP INCREASES		
ALLOWABLE PENSION INCREASES	8,464.00	
CURRENT YEAR DEFERRED CHARGES: EMERGENCIES	17,651.00	
ALLOWABLE INCREASE IN HEALTH CARE COSTS		
CAPITAL IMPROVEMENT FUND AND/OR DOWN PAYMENT ON IMPROVEMENTS		
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	<u>5,238.00</u>	
ADD TOTAL EXCLUSIONS		74,354.00
LESS CANCELLED OR UNEXPENDED WAIVERS		
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		9,213.00
ADJUSTED TAX LEVY		<u>5,792,691.60</u>
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)		118,100.00
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)		3.01
NEW RATABLE ADJUSTMENT TO LEVY		3,558.35
CY 2014 CAP BANK UTILIZED IN CY 2015		
AMOUNTS APPROVED BY REFERENDUM		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		<u>\$5,796,250</u>
AMOUNT to be RAISED by TAXATION for MUNICIPAL PURPOSES		<u>\$5,784,984</u>
 Under Tax Levy Cap		 <u><u>11,266</u></u>

EXPLANATORY STATEMENT - (continued)
2015 BUDGET MESSAGE - BOROUGH OF GARWOOD

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
POLICE DEPARTMENT	375	\$134,322.88	X		
DEPARTMENT OF PUBLIC WORKS	185	42,313.21	X		
OFFICE/OTHER PERSONNEL	187	32,869.25		X	
TOTALS	746.48	\$209,505.34			
Total Funds Reserved as of end of 2014:		\$23,537.08			
Total Funds Appropriated in 2015:		\$15,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2015	2014	CASH IN 2014
1. SURPLUS ANTICIPATED	08-101	598,500.00	468,500.00	468,500.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	598,500.00	468,500.00	468,500.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	19,000.00	19,000.00	19,150.00
OTHER	08-104	10,000.00	10,000.00	19,550.86
FEES AND PERMITS	08-105	32,000.00	26,000.00	74,802.07
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	90,000.00	105,000.00	95,131.14
OTHER	08-109			
INTEREST AND COSTS ON TAXES	08-112	65,000.00	70,000.00	70,756.95
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS AND DEPOSITS	08-113			
ANTICIPATED UTILITY OPERATING SURPLUS	08-114			
COST OF SEWER TREATMENT	08-117			
CABLE T.V. FRANCHISE FEE	08-118			
SEWER FLOW CHARGES - INDUSTRIAL USERS	08-119	59,000.00	64,000.00	59,216.86

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2014
		2015	2014	
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	275,000.00	294,000.00	338,607.88

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2014
		2015	2014	
3. MISCELLANEOUS REVENUES - SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
LEGISLATIVE INITIATIVE MUNICIPAL BLOCK GRANT	09-201			
EXTRAORDINARY MUNICIPAL AID (N.J.S.A. 52:27D-118.35)	09-204			
CONSOLIDATED MUNICIPAL PROPERTY TAX RELIEF AID	09-200	51,334.00	59,137.00	59,137.00
ENERGY RECEIPTS TAX (P.L. 1997, CHAPTERS 162 & 167)	09-202	438,852.00	431,049.00	431,049.00
SUPPLEMENTAL ENERGY RECEIPTS TAX	09-203			
MUNICIPAL PROPERTY TAX ASSISTANCE	09-205			
MUNICIPAL HOMELAND SECURITY ASSISTANCE AID	09-206			
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	490,186.00	490,186.00	490,186.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2014
		2015	2014	
3.MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002			

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2014
		2015	2014	
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
CLEAN COMMUNITIES PROGRAM	10-701		7,351.14	7,351.14
ALCOHOL EDUCATION REHABILITATION FUND	10-702		295.40	295.40
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-703	14,202.00	14,175.00	14,175.00
SAFE AND SECURE COMMUNITIES PROGRAM - P.L. 1994, CHAPTER 220	10-704			
NEIGHBORHOOD PRESERVATION - BALANCED HOUSING	10-705			
HANDICAPPED RECREATION OPPORTUNITIES GRANT	10-706			
SMALL CITIES GRANT	10-707			
BODY ARMOR GRANT	10-712	1,849.62	2,212.48	2,212.48
KIDS RECREATIONAL TRUST FUND PROGRAM	10-713	20,000.00	25,000.00	25,000.00
NJ AMERICAN WATER FIREFIGHTER GRANT	10-771			
RECYCLING TONNAGE GRANT	10-772	8,135.58	8,097.15	8,097.15
FEDERAL BULLETPROOF VEST	10-865	1,194.53		
YOU DRINK YOU DRIVE YOU LOSE / OVER THE LIMIT UNDER ARREST	10-722		2,750.00	2,750.00
DRUNK DRIVING ENFORCEMENT FUND	10-745			

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2014
		2015	2014	
SUMMARY OF REVENUES				
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	598,500.00	468,500.00	468,500.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	275,000.00	294,000.00	338,607.88
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	490,186.00	490,186.00	490,186.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	11-001			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08-003			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES	10-001	45,381.73	59,881.17	59,881.17
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	138,594.95	149,447.40	128,407.33
TOTAL MISCELLANEOUS REVENUES	13-099	949,162.68	993,514.57	1,017,082.38
4. RECEIPTS FROM DELINQUENT TAXES		225,000.00	297,000.00	378,252.68
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	1,772,662.68	1,759,014.57	1,863,835.06
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	5,784,984.09	5,637,896.60	XXXXXXXXXXXX
C) MINIMUM LIBRARY TAX	07-191	213,444.52	213,557.11	XXXXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	97-199	5,998,428.61	5,851,453.71	6,024,491.45
7. TOTAL GENERAL REVENUES	13-299	7,771,091.29	7,610,468.28	7,888,326.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
GENERAL GOVERNMENT:							
ADMINISTRATIVE & EXECUTIVE:							
Salaries & Wages	20-100- 1	94,200.00	93,000.00		94,200.00	92,909.81	1,290.19
Other Expenses	20-100- 2	20,400.00	31,300.00		33,300.00	31,833.73	1,466.27
MAYOR & COUNCIL:							
Salaries & Wages	20-110- 1	10,800.00	10,800.00		10,800.00	10,800.00	
Other Expenses	20-110- 2	1,500.00	2,000.00		2,000.00	923.91	1,076.09
MUNICIPAL CLERK:							
Salaries & Wages	20-120- 1	98,000.00	92,000.00		92,000.00	88,138.76	3,861.24
Other Expenses	20-120- 2	11,500.00	6,500.00		6,500.00	5,127.54	1,372.46
FINANCIAL ADMINISTRATION (Treasury):							
Salaries & Wages	20-130- 1	76,640.00	76,640.00		76,640.00	71,078.68	5,561.32
Other Expenses	20-130- 2	7,950.00	10,375.00		10,375.00	6,760.14	3,614.86
Audit	20-135- 2	45,250.00	44,900.00		44,900.00	44,900.00	
ELECTIONS:							
Other Expenses	20-120- 2	3,850.00	3,850.00		3,850.00	3,701.36	148.64
COMPUTER & DATA PROCESSING:							
Other Expenses	20-140- 2	23,845.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	13,100.00	13,100.00		13,100.00	12,832.91	267.09
Other Expenses	20-150- 2	16,155.00	16,025.00		16,025.00	3,942.14	12,082.86
REVENUE ADMINISTRATION (Tax Collection):							
Salaries & Wages	20-145- 1	56,000.00	56,000.00		56,000.00	54,813.96	1,186.04
Other Expenses	20-145- 2	4,200.00	7,750.00		7,750.00	5,162.77	2,587.23
LEGAL SERVICES AND COSTS							
Salaries & Wages	20-155- 1						
Other Expenses-Miscellaneous	20-155- 2	59,495.00	59,495.00		59,495.00	49,863.94	9,631.06
Other Expenses-Litigation	20-155- 2	20,000.00	25,000.00		25,000.00	2,046.88	22,953.12
ENGINEERING SERVICES AND COSTS							
Salaries & Wages	20-165- 1	14,495.00	14,495.00		14,495.00	14,495.00	
Other Expenses	20-165- 2	3,000.00	7,000.00		7,000.00	2,400.00	4,600.00
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	86,000.00	86,000.00		86,000.00	83,161.96	2,838.04
Other Expenses	43-490- 2	8,550.00	12,125.00		12,125.00	7,000.72	5,124.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUND:							
Other Expenses - Miscellaneous	26-310- 2	91,500.00	83,980.00	76,410.00	163,390.00	162,696.61	693.39
Other Expenses - Sports & Recreation Complex	26-310- 2	19,516.00					
MUNICIPAL LAND USE LAW:							
(NJSA 40:550-1)							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	14,288.00	19,372.00		19,372.00	17,095.42	2,276.58
Other Expenses:	21-180- 2	28,750.00	41,860.00		41,860.00	6,946.34	34,913.66
SHADE TREE COMMISSION:							
Salaries & Wages	26-313- 1	4,000.00	4,000.00		4,000.00	4,000.00	
Other Expenses:	26-313 2	24,500.00	19,500.00		19,500.00	18,000.00	1,500.00
INSURANCE:							
GROUP INSURANCE PLAN FOR EMPLOYEES	23-220- 2	981,000.00	985,250.00		985,250.00	938,367.56	46,882.44
WORKERS COMPENSATION	23-215- 2	117,353.00	112,410.00		112,410.00	112,407.36	2.64
OTHER INSURANCE	23-210- 2	136,975.00	133,750.00		133,750.00	133,708.92	41.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC SAFETY:							
FIRE:							
Salaries & Wages	25-265- 1	1,000.00	1,000.00		1,000.00	1,000.00	
Other Expenses:							
Fire Hydrant Services	25-265- 2	59,000.00	59,000.00		59,000.00	51,107.19	7,892.81
Miscellaneous	25-265- 2	62,350.00	63,650.00		63,650.00	56,420.13	7,229.87
UNIFORM FIRE SAFETY ACT: (P.L. 1983CH.383)							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	19,000.00	19,000.00		19,000.00	16,033.00	2,967.00
Other Expenses	25-265- 2	7,000.00	7,000.00		7,000.00	5,167.28	1,832.72
POLICE:							
Salaries & Wages	25-240- 1	1,781,000.00	1,741,300.00		1,741,300.00	1,693,439.76	47,860.24
Other Expenses	25-240- 2	114,100.00	98,000.00		98,000.00	97,005.59	994.41
FIRST AID ORGANIZATION CONTRIBUTION	25-260 2	9,000.00	9,000.00		9,000.00	9,000.00	
MUNICIPAL PROSECUTOR:							
Other Expenses	25-275- 2	9,600.00	7,416.00		7,416.00	7,416.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
EMERGENCY MANAGEMENT SERVICES							
Salaries & Wages	25-252- 1	1,500.00	1,500.00		1,500.00	1,499.94	0.06
Other Expenses	25-252- 2	300.00	375.00		75.00		75.00
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	620,000.00	610,000.00		610,000.00	572,045.46	37,954.54
Other Expenses	26-290- 2	80,800.00	86,135.00		86,135.00	74,989.11	11,145.89
SNOW REMOVAL							
Other Expenses	26-290- 2	17,500.00	22,500.00		22,500.00	10,432.06	12,067.94
STREET LIGHTING							
	31-435- 2	90,000.00	92,000.00		92,000.00	76,543.16	15,456.84
SANITATION:							
SANITATION LANDFILL DUMPING FEES							
Other Expenses	32-465- 2	141,500.00	154,500.00		154,500.00	127,472.47	11,659.97
SEWER SYSTEM:							
Other Expenses	31-455- 2	1,050.00	1,500.00		1,050.00	1,050.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SALARY ADJUSTMENT	30-425- 1	13,000.00	10,000.00		8,800.00		8,800.00
SEVERANCE LIABILITY	30-415- 1						
RETIREMENT & ACCUMULATED LEAVE COMPENSATION	30-415- 2	15,000.00	15,000.00		15,000.00		15,000.00
UTILITIES:							
TELEPHONE	31-440- 2	23,000.00	25,000.00		25,000.00	21,482.31	3,517.69
OTHER UTILITIES	31-431- 2	44,000.00	48,000.00		48,000.00	37,264.38	10,735.62
GASOLINE & OIL	31-446- 2	68,000.00	72,500.00		72,500.00	63,070.62	9,429.38
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN"CAPS"	34-199	5,394,728.00	5,334,512.00	76,410.00	5,415,172.00	5,025,472.46	374,331.98
B. CONTINGENT	35-470- 2	1,000.00	2,000.00	XXXXXXXXXXXX	2,000.00	1,000.00	1,000.00
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	5,395,728.00	5,336,512.00	76,410.00	5,417,172.00	5,026,472.46	375,331.98
DETAIL:							
SALARIES & WAGES	34-201-1	2,952,023.00	2,891,707.00		2,891,957.00	2,775,835.11	116,121.89
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201-2	2,443,705.00	2,444,805.00	76,410.00	2,525,215.00	2,250,637.35	259,210.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(E) DEFERRED CHARGES AND OTHER STATUTORY EXPENDITURES- MUNICIPAL WITHIN "CAPS" (CONTINUED)	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
CONTRIBUTION TO:							
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NJ	36-471- 2	144,445.00	135,301.00		135,301.00	134,464.68	836.32
SOCIAL SECURITY SYSTEM (O.A.S.I.)	36-472- 2	155,250.00	157,500.00		157,500.00	153,378.86	4,121.14
CONSOLIDATED POLICE AND FIREMEN'S PENSION FUND	36-474- 2						
POLICE & FIREMEN'S RETIRE SYSTEM OF N.J.	36-475- 2	315,442.00	307,106.00		307,106.00	306,340.98	765.02
STATE UNEMPLOYMENT INSURANCE	23-225- 2	15,000.00	20,000.00		15,750.00	10,000.00	5,750.00
DEFINED CONTRIBUTION RETIREMENT PROGRAM (DCRP)	36-477- 2						
TOTAL DEFERRED CHARGED & STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	34-209	630,137.00	619,907.00		615,657.00	604,184.52	11,472.48
(G) CASH DEFICIT OF PRECEDING YEAR	46-855- 2						
(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	34-299	6,025,865.00	5,956,419.00	76,410.00	6,032,829.00	5,630,656.98	386,804.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS - EXCLUDED FROM "CAPS"		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
SEWERAGE AUTHORITY							
SEWER CHARGES - CONTRACTUAL	31-455- 2	621,794.00	539,315.00		539,315.00	539,046.29	268.71
MAINTENANCE OF FREE PUBLIC LIBRARY	29-390- 2	213,445.00	213,557.11		213,557.11	208,447.82	5,109.29
LENGTH OF SERVICE AWARD PROGRAM - (LOSAP)	36-477- 2	40,600.00	48,101.00		48,101.00	46,131.00	1,970.00
TAX APPEALS PENDING	30-426- 2	20,000.00	20,000.00		20,000.00		20,000.00
FAIR HOUSING PLAN CH 222 PL 1985: (COAH):							
Other Expenses	21-190- 2		8,500.00		8,500.00	8,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
INSURANCE:							
GROUP INSURANCE PLAN FOR EMPLOYEES	23-220- 2						
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	895,839.00	829,473.11		829,473.11	802,125.11	27,348.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
MUNICIPAL ALLIANCE GRANT:							
COUNTY SHARE	41-703- 2	14,202.00	14,175.00		14,175.00	14,175.00	
LOCAL SHARE	41-703- 2	3,550.50	3,544.00		3,544.00	3,544.00	
BODY ARMOR GRANT	41-712- 2	1,849.62	2,212.48		2,212.48	2,212.48	
KIDS RECREATIONAL TRUST FUND PROGRAM:	41-713- 2						
COUNTY SHARE	41-713- 2	20,000.00	25,000.00		25,000.00	25,000.00	
LOCAL SHARE	41-713- 2	10,000.00	20,000.00		20,000.00	20,000.00	
RECYCLING TONNAGE GRANT	41-718- 2	8,135.58	8,097.15		8,097.15	8,097.15	
ALCOHOL EDUCATION & REHABILITATION FUND	41-723- 2		295.40		295.40	295.40	
YOU DRINK YOU DRIVE YOU LOSE / OVER THE LIMIT UNDER ARREST	41-722- 2		2,750.00		2,750.00	2,750.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2014	
		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870- 2	37,276.80		XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2	17,651.00		XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 3 YEARS (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:				XXXXXXXXXXXX			XXXXXXXXXXXX
General Capital Ordinance #94-20	46-872- 2	5,000.00	5,000.00	XXXXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXXXX
General Capital Ordinance #07-24	46-872- 2	0.73		XXXXXXXXXXXX			XXXXXXXXXXXX
General Capital Ordinance #07-30	46-872- 2	124.40					XXXXXXXXXXXX
General Capital Ordinance #08-19	46-872- 2	1.75		XXXXXXXXXXXX			XXXXXXXXXXXX
General Capital Ordinance #12-16	46-872- 2	64.86		XXXXXXXXXXXX			XXXXXXXXXXXX
General Capital Ordinance #13-13	46-872- 2	46.52		XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	46-999	60,166.06	5,000.00	XXXXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXXXX
(F) JUDGMENTS (N.J.S.A. 40A:4-45.3CC)	37-480- 2						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	34-309	1,345,226.29	1,232,049.28		1,232,049.28	1,195,488.78	27,348.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2014	
		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-900- 2						XXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-900- 2						XXXXXXXXXX
INTEREST ON BONDS	48-900- 2						XXXXXXXXXX
INTEREST ON NOTES	48-900- 2						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXX			XXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	1,345,226.29	1,232,049.28		1,232,049.28	1,195,488.78	27,348.00
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	34-400	7,371,091.29	7,188,468.28	76,410.00	7,264,878.28	6,826,145.76	414,152.46
(M) RESERVE FOR UNCOLLECTED TAXES	50-899- 2	400,000.00	422,000.00	XXXXXXXXXX	422,000.00	422,000.00	XXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	7,771,091.29	7,610,468.28	76,410.00	7,686,878.28	7,248,145.76	414,152.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2014	
		FOR 2015	FOR 2014	FOR 2014 BY EMERGENCY APPROPRIATION	TOTAL FOR 2014 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SUMMARY OF APPROPRIATIONS							
(A) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	5,395,728.00	5,336,512.00	76,410.00	5,417,172.00	5,026,472.46	375,331.98
STATUTORY EXPENDITURES	XXXXXX	630,137.00	619,907.00		615,657.00	604,184.52	11,472.48
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
OTHER OPERATIONS	34-300	895,839.00	829,473.11		829,473.11	802,125.11	27,348.00
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999						
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	34-303						
PUBLIC & PRIVATE PROGs. OFFSET BY REVs.	40-999	58,932.23	83,425.17		83,425.17	83,425.17	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	954,771.23	912,898.28		912,898.28	885,550.28	27,348.00
(C) CAPITAL IMPROVEMENTS	44-999	15,000.00	15,000.00		15,000.00	15,000.00	
(D) MUNICIPAL DEBT SERVICE	45-999	315,289.00	299,151.00		299,151.00	289,938.50	XXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	60,166.06	5,000.00		5,000.00	5,000.00	XXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	400,000.00	422,000.00	XXXXXXXXXX	422,000.00	422,000.00	XXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	7,771,091.29	7,610,468.28	76,410.00	7,686,878.28	7,248,145.76	414,152.46

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	ANTICIPATED		Realized in Cash in 2014
	2015	2014	
ASSESSMENT CASH			
DEFICIT (_____ UTILITY BUDGET)			
TOTAL _____ UTILITY ASSESSMENT REVENUES			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	APPROPRIATED		Expended 2014 Paid or Charged
	2015	2014	
PAYMENT OF BOND PRINCIPAL			
PAYMENT OF BOND ANTICIPATION NOTES			
TOTAL _____ UTILITY ASSESSMENT APPROPRIATIONS			

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Escrow Trust Accounts; Municipal Public Defender , Board of Recreation Commission, Acceptance of Bequests/Gifts, Recycling Program, Parking Offenses Adjudication Act, Uniform Fire Safety Act Penalty Monies, Street Opening Trust, Law Enforcement Trust Fund, Snow Removal and Accumulated Absences

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31,2014

ASSETS		
Cash and Investments	1110100	2,119,180.67
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	213.70
Federal and State Grants Receivable	1110200	32,101.00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	229,748.57
Tax Title Liens Receivable	1110400	25,004.19
Property Acquired by Tax Title Lien Liquidation	1110500	17,974.00
Other Receivables	1110600	18,041.97
Deferred Charges Required to be in 2014 Budget	1110700	54,927.20
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	52,950.60
TOTAL ASSETS	1110900	2,550,141.90
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,394,560.77
Reserves for Receivables	2110200	290,768.73
Surplus	2110300	864,812.40
TOTAL LIABILITIES, RESERVES and SURPLUS		2,550,141.90

School Tax Levy Unpaid	2220130	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		2014	2013
Surplus Balance, January 1st	2310100	734,532.06	451,715.57
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2014 98.46% 2013 97.38%)	2310200	16,521,956.32	16,476,151.97
Delinquent Taxes	2310300	378,252.68	415,686.41
Other Revenues and Additions to Income	2310400	1,331,367.60	1,568,534.90
TOTAL FUNDS	2310500	18,966,108.66	18,912,088.85
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	7,201,165.02	7,541,786.48
School Taxes (including Local and Regional)	2310700	7,514,083.00	7,417,880.00
County Taxes (including Added Tax Amounts)	2310800	3,405,381.87	3,286,879.68
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	17,943.17	19,262.63
Total Expenditures and Tax Requirements	2311100	18,138,573.06	18,265,808.79
LESS: Expenditures to be Raised by Future Taxes	2311200	37,276.80	88,252.00
Total Adjusted Expenditures and Tax Requirements	2311300	18,101,296.26	18,177,556.79
Surplus Balance - December 31st	2311400	864,812.40	734,532.06

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31,2014	2311500	864,812.40
Current Surplus Anticipated in - 2015 Budget	2311600	598,500.00
Surplus Balance Remaining	2311700	266,312.40

(Important: This appendix must be included in advertisement of budget.)

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

_____ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ 6 years. (Over 10,000 and all county governments)

_____ _____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting a capital improvement program.

1 12 1 1 2 12
3 7

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2015 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2015**

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2015					6 To Be Funded in Future Years
				5a 2015 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Streets & Roads		250,000			15,000			235,000	
Purchase of Equipment		105,000			6,500			98,500	
Improvements to Municipal Property		50,000			10,000			40,000	
TOTALS - ALL PROJECTS		405,000			31,500			373,500	

3 YEAR CAPITAL PROGRAM - 2015 - 2017
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Improvements to Streets & Roads		850,000		250,000	300,000	300,000			
Purchase of Equipment		405,000		105,000	150,000	150,000			
Improvements to Municipal Property		200,000		50,000	75,000	75,000			
TOTALS - ALL PROJECTS		1,455,000		405,000	525,000	525,000			

**3 YEAR CAPITAL PROGRAM - 2015 - 2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2015	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Improvements to Streets & Roads	850,000			42,500			807,500		
Purchase of Equipment	405,000			20,250			384,750		
Improvements to Municipal Property	200,000			10,000			190,000		
TOTALS - ALL PROJECTS	1,455,000			72,750			1,382,250		

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Garwood

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

3/24/15

Date

Christina M. Brunner

Clerk of Governing Body