



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Filename:** 2006\_fbi\_2016.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Lombardo	12/31/2018	clombardo@garwood.org

**Chief Administrative Officer**

Christina		Ariemma		c-ariemma@garwood.org
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**Chief Financial Officer**

Sandra		Bruns		s-bruns@garwood.org
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**Municipal Clerk**

Christina		Ariemma		c-ariemma@garwood.org
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**Registered Municipal Accountant**

Suplee Clooney & Co				
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ileen		Bocchino-Cuccaro	12/31/2018	icuccaro@garwood.org
Michael		Martin	12/31/2016	mmartin@garwood.org
James		Mathieu	12/31/2016	jmathieu@garwood.org
Louis		Petruzzelli	12/31/2017	lpetruzzelli@garwood.org
Joseph		Sarno	12/31/2018	jsarno@garwood.org
Sara		Todisco	12/31/2017	stodisco@garwood.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2015 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	3.098	\$5,784,984.09	33.33%	\$3,162.78
Municipal Library	0.115	\$213,444.52	1.23%	\$117.40
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	4.221	\$7,881,865.00	45.42%	\$4,309.26
Regional School District			0.00%	\$0.00
County Purposes	1.809	\$3,377,440.88	19.46%	\$1,846.83
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.052	\$97,171.84	0.56%	\$53.09
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>9.295</b>	<b>\$17,354,906.33</b>	<b>100.00%</b>	<b>\$9,489.36</b>

Total Taxable Valuation as of October 1, 2015 \$186,738,985.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$102,091.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
3.098	3.191	3.00%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,784,984.09	\$5,959,473.19	3.02%	\$174,489.10

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,162.78	\$3,257.72	3.00%	\$94.94

**Current Year 2016 Budget**

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$5,959,473.19
Municipal Library	ACTUAL	\$209,962.36
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$8,039,502.30
Regional School District		
County Purposes	ESTIMATED	\$3,448,232.64
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$17,757,170.49</b>

Revenue Anticipated, Excluding Tax Levy	1,766,032.48
Budget Appropriations, before Reserve for Uncollected Taxes	7,525,468.03
Total Non-Municipal Tax Levy	\$11,587,734.94
Amount to be Raised by Taxes - Before RUT	\$17,347,170.49
Reserve for Uncollected Taxes (RUT)	\$410,195.15
<b>Total Amount to be Raised by Taxes</b>	<b>\$17,757,365.64</b>

% of Tax Collections used to Calculate RUT 97.69%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2015	17,124,747.73
Total Tax Levy, CY 2015	17,381,432.64
% of Taxes Collected, CY 2015	98.52%
Delinquent Taxes - December 31, 2015	\$238,725.99

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-16.46%	(\$98,500.00)	\$598,500.00	\$500,000.00	\$500,000.00							
08	Local Revenue	-12.92%	(\$37,089.48)	\$287,089.48	\$250,000.00	\$250,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$490,186.00	\$490,186.00	\$490,186.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-65.21%	(\$39,868.10)	\$61,140.77	\$21,272.67	\$21,272.67							
08	Other Special Items	94.92%	\$131,271.25	\$138,302.56	\$269,573.81	\$269,573.81							
15	Receipts from Delinquent Taxes	2.29%	\$5,251.43	\$229,748.57	\$235,000.00	\$235,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	0.15%	\$8,694.43	\$5,950,778.76	\$5,959,473.19	\$5,959,473.19							
07	Minimum Library Tax	-1.63%	(\$3,482.16)	\$213,444.52	\$209,962.36	\$209,962.36							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.42%</b>	<b>(\$33,722.63)</b>	<b>\$7,969,190.66</b>	<b>\$7,935,468.03</b>	<b>\$7,935,468.03</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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	<b>Total</b>	<b>-0.42%</b>	<b>(\$33,722.63)</b>	<b>\$7,969,190.66</b>	<b>\$7,935,468.03</b>	<b>\$7,935,468.03</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	44	\$845,400.00	0.45%	15A Public Schools	3	\$2,318,900.00	20.00%
2 Residential	1,309	\$133,637,600.00	71.56%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	42	\$4,989,100.00	43.04%
4A Commercial	121	\$43,561,500.00	23.33%	15D Church and Charities	7	\$2,367,700.00	20.42%
4B Industrial	21	\$6,466,300.00	3.46%	15E Cemeteries & Graveyards			0.00%
4C Apartments	8	\$2,092,000.00	1.12%	15F Other Exempt	6	\$1,917,000.00	16.54%
5A/5B Railroad	6	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$136,185.00	0.07%				
<b>Total</b>	<b>1,510</b>	<b>\$186,738,985.00</b>	<b>100.00%</b>	<b>Total</b>	<b>58</b>	<b>\$11,592,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				29.63%			
Equalized Valuation, Taxable Properties				\$630,236,196.42			
Total # of property tax appeals filed in 2015				County Tax Board		45.00	
				State Tax Court		5.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				17.00			
Number of pending property tax appeals in State Tax Court				12.00			
Amount paid out by municipality for tax appeals in 2015				\$67,193.48			

Percentage of Exempt vs.  
Non-Exempt Properties 6.21%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$0.00	\$1,445,500.00	\$134,359.23
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>0.00</b>	<b>1,445,500.00</b>	<b>134,359.23</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	32,716.00	\$0.00			\$32,716.00	\$0.00
Supervisory Staff (Department Heads & Managers)	3.00	3.00	401,042.96	\$276,212.00	\$6,245.00	\$32,773.00	\$64,205.00	\$21,607.96
Police Officers (Including Superior Officers)	16.00		2,225,141.00	\$1,480,635.00	\$99,365.00	\$369,952.00	\$252,279.00	\$22,910.00
Fire Fighters (Including Superior Officers)		1.00	1,076.50	\$1,000.00				\$76.50
All Other Union Employees not listed above	8.00		783,958.00	\$526,500.00	\$35,000.00	\$59,588.00	\$118,500.00	\$44,370.00
All Other Non-Union Employees not listed above	6.00	45.00	692,802.82	\$493,335.00	\$22,728.00	\$56,608.00	\$80,500.00	\$39,631.82
<b>Totals</b>	<b>33.00</b>	<b>56.00</b>	<b>4,136,737.28</b>	<b>\$2,777,682.00</b>	<b>\$163,338.00</b>	<b>\$518,921.00</b>	<b>\$548,200.00</b>	<b>\$128,596.28</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	8.00	\$11,750.00	\$94,000.00	11.00	\$10,388.67	\$114,275.37
Parent & Child	3.00	\$20,000.00	\$60,000.00	3.00	\$17,698.40	\$53,095.20
Employee & Spouse (or Partner)	5.00	\$22,350.00	\$111,750.00	5.00	\$20,806.92	\$104,034.60
Family	13.00	\$31,950.00	\$415,350.00	13.00	\$28,776.72	\$374,097.36
Employee Cost Sharing Contribution (enter as negative - )			(\$154,000.00)			(\$147,000.00)
<b>Subtotal</b>	<b>29.00</b>		<b>\$527,100.00</b>	<b>32.00</b>		<b>\$498,502.53</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$33,100.00	\$33,100.00	1	\$30,727.68	\$30,727.68
Employee Cost Sharing Contribution (enter as negative - )			(\$1,000.00)			(\$922.00)
<b>Subtotal</b>	<b>1.00</b>		<b>\$32,100.00</b>	<b>1.00</b>		<b>\$29,805.68</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$10,500.00	\$42,000.00	5	\$11,108.04	\$55,540.20
Parent & Child	1	\$11,000.00	\$11,000.00	1	\$20,464.44	\$20,464.44
Employee & Spouse (or Partner)	8	\$22,500.00	\$180,000.00	5	\$20,504.64	\$102,523.20
Family	4	\$35,500.00	\$142,000.00	7	\$32,751.12	\$229,257.84
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
<b>Subtotal</b>	<b>17.00</b>		<b>\$375,000.00</b>	<b>18.00</b>		<b>\$407,785.68</b>
<b>GRAND TOTAL</b>	<b>47.00</b>		<b>\$934,200.00</b>	<b>51.00</b>		<b>\$936,093.89</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget				
	Deductions			2017 Budget	2018 Budget	All Additional Future Years' Budgets		
Local School Debt	\$6,760,765.00	\$6,760,765.00	\$0.00					
Regional School Debt			\$0.00					
Utility Fund Debt								
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>								
Debt Authorized	\$110,325.08		\$110,325.08					
Notes Outstanding	\$229,800.00		\$229,800.00					
Bonds Outstanding	\$2,836,000.00		\$2,836,000.00					
Loans and Other Debt	\$546,712.53		\$546,712.53					
<b>Total (Current Year)</b>	<b>\$10,483,602.61</b>	<b>\$6,760,765.00</b>	<b>\$3,722,837.61</b>					
Population (2010 census)	4,226							
Per Capita Gross Debt	\$2,480.74							
Per Capita Net Debt	\$880.94							
3 Yr. Average Property Valuation		\$636,831,176.33						
Net Debt as % of 3 Year Avg Property Valuation		0.58%						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal				\$0.00				
Bond Anticipation Notes - Interest				\$3,950.00				
Bonds - Principal				\$230,000.00	\$240,000.00	\$250,000.00	\$2,116,000.00	
Bonds - Interest				\$55,820.00	\$49,200.00	\$45,525.00	\$180,575.00	
Loans & Other Debt - Principal				\$24,689.96	\$25,186.23	\$25,692.48	\$471,143.86	
Loans & Other Debt - Interest				\$10,811.42	\$10,315.15	\$9,808.90	\$79,127.51	
<b>Total</b>				\$325,271.38	\$324,701.38	\$331,026.38	\$2,846,846.37	
Total Principal				\$254,689.96	\$265,186.23	\$275,692.48	\$2,587,143.86	
Total Interest				\$70,581.42	\$59,515.15	\$55,333.90	\$259,702.51	
% of Total Current Year Budget				4.10%				
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating	Moody's	Standard & Poors	Fitch					
Rating		AA Stable						
Year of Last Rating		2015						
<b>Mark "X" if Municipality has no bond rating</b>								





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
