

RESOLUTION NO.12-188

AS ADOPTED 4/10/2012
CAP

2012 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2012 BUDGET)

MUNICIPALITY: BOROUGH OF GARWOOD COUNTY: UNION

ADOPTED COPY
Governing Body Members

RECEIVED
CHRISTINA M. ARIEMMA
JUN 29 2012
ADMINISTRATOR
MUNICIPAL CLERK
BOROUGH OF GARWOOD

<u>PATRICIA QUATTROCCHI</u>	<u>12/31/14</u>
ADMINISTRATOR MUNICIPAL CLERK BOROUGH OF GARWOOD	Mayor's Name Term Expires

Name	Term Expires
KEITH SLUKA	12/31/2012
JAMES MATHIEU	12/31/2013
VICTOR DeFILIPPO	12/31/2013
LOUIS PETRUZZELLI	12/31/2014
SARA TODISCO	12/31/2014
TIMOTHY O. HAK	12/31/2012

LOCAL GOVERNMENT SERVICES
DIVISION OF COMMUNITY AFFAIRS

Municipal Officials	
<u>CHRISTINA ARIEMMA</u>	<u>3/1/1999</u>
Municipal Clerk	Date of Orig. Appt.
<u>AGNES KURZWEIL</u>	<u>C-1067</u>
Tax Collector	Cert No.
<u>SANDY BRUNS</u>	<u>T-8197</u>
Chief Financial Officer	Cert No.
<u>ROBERT B. CAGNASSOLA</u>	<u>50</u>
Registered Municipal Accountant	Lic No.
<u>JOSEPH J. TRIARSI</u>	
Municipal Attorney	

Official Mailing Address of Municipality
BOROUGH OF GARWOOD
403 SOUTH AVENUE
GARWOOD NEW JERSEY
Fax # : 908-789-7978

Please attach this to your 2012 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

Division Use Only
 Municode _____
 Public Hearing Date _____

**2012
MUNICIPAL BUDGET**

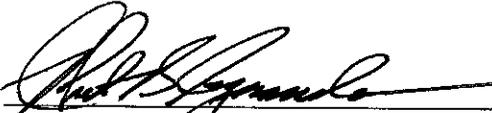
Municipal Budget of the Borough of Garwood, County of Union, for the Fiscal Year 2012.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 13th day of March, 2012 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 13th day of March, 2012


Clerk
403 SOUTH AVENUE
Address
GARWOOD, NEW JERSEY 07027
Address
908-789-0710
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations


Certified by me, this 13th day of March, 2012
Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090
Address

908-789-9300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 13th day of March, 2012


Chief Financial Officer

DO NOT USE THESE SPACES

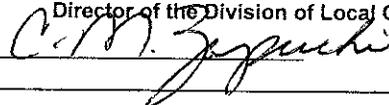
CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 6/8/ 2012 By: 

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2012 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the BOROUGH OF GARWOOD, COUNTY OF UNION for the Fiscal Year 2012

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2012;

Be it Further Resolved, that said Budget be published in the CRANFORD CHRONICLE in the issue of March 30th, 2012

The Governing Body of the BOROUGH OF GARWOOD does hereby approve the following as the Budget for the year 2012:

RECORDED VOTE

(Insert last name) { ABSTAINED {
AYES { NAYS {
ABSENT {

Notice is hereby given that the Budget and Tax Resolution was approved by the GOVERNING BODY of the BOROUGH OF GARWOOD, COUNTY OF UNION, on

on March 13th, 2012

A Hearing on the Budget and Tax Resolution will be held at the BOROUGH HALL, on April 10th, 2012 at 7:15 (p.m.) at which time and place

objections to said Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Under the terms of the Borough's various labor contracts certain employees are required to make contributions towards their Health Benefits. The following schedule discloses the impact of these contributions on the 2012 Budget:

Projected Group Health Insurance Costs - 2012	\$936,000.00
Projected Employee Contributions - 2012	<u>37,500.00</u>
Group Health Insurance Budget Appropriation - 2012	<u><u>\$898,500.00</u></u>

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2011 budget for Total General Appropriations certain 2011 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2011 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2012 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF GARWOOD

"CAPS" CALCULATIONS

Total General Appropriations for 2011		\$6,974,418.00
Add: Cap Base Adjustment		
Adjusted Total General Appropriations for 2011		<u>6,974,418.00</u>
Less Exceptions:		
Total Other Operations	\$791,657.00	
Total Public & Private Programs	66,482.00	
Total Capital Improvements		
Total Municipal Debt Service	241,211.00	
Deferred Charges	10,000.00	
Reserve for Uncollected Taxes	<u>319,000.00</u>	
Total Exceptions		<u>1,428,350.00</u>
Amount on Which Percentage is Applied		5,546,068.00
2.50% "CAP"		<u>138,651.70</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		5,684,719.70
Add:		
Increase in Ratables from New Construction & Improvements		8,316.00
Cap Bank		<u>248,683.66</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$5,941,719.36</u></u>

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF GARWOOD
SUMMARY FY 2012 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$5,217,054.82
LESS: ONE YEAR WAIVERS		
LESS: PRIOR YEAR CAPITAL IMPROVEMENT FUND & DOWN PAYMENTS		
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
CHANGES IN SERVICE PROVIDER (+/-)		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		5,217,054.82
PLUS 2% CAP INCREASE		104,341.00
PLUS PRIOR YEAR EXTRAORDINARY AID AWARD		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		5,321,395.82
EXCLUSIONS:		
CHANGE IN DEBT SERVICE AND EXISTING COUNTY LEASES (+/-)	\$18,556.00	
ALLOWABLE LOSAP INCREASES		
ALLOWABLE PENSION INCREASES	7,355.00	
RECYCLING TAX APPROPRIATION		
ALLOWABLE INCREASE IN HEALTH CARE COSTS	64,401.00	
CAPITAL IMPROVEMENT FUND AND/OR DOWN PAYMENT ON IMPROVEMENTS	30,000.00	
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
ADD TOTAL EXCLUSIONS		120,312.00
LESS CANCELLED OR UNEXPENDED WAIVERS		
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		
ADJUSTED TAX LEVY		5,441,707.82
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)		300,000.00
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)		2.77
NEW RATABLE ADJUSTMENT TO LEVY		8,316.00
CY 2011 CAP BANK UTILIZED IN CY 2012		
AMOUNTS APPROVED BY REFERENDUM		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		\$5,450,024
AMOUNT to be RAISED by TAXATION for MUNICIPAL PURPOSES		\$5,415,039
Under Tax Levy Cap		34,984

EXPLANATORY STATEMENT - (continued)
2012 BUDGET MESSAGE - BOROUGH OF GARWOOD

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
POLICE DEPARTMENT	408.00	\$125,112.92	X		
DEPARTMENT OF PUBLIC WORKS	178.00	43,369.58	X		
OFFICE/OTHER PERSONNEL	188	35,875.40		X	
TOTALS	774.00	\$204,357.90			
Total Funds Reserved as of end of 2011:		-0-			
Total Funds Appropriated in 2012:		\$15,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2012	2011	CASH IN 2011
1. SURPLUS ANTICIPATED	08-101	300,000.00	381,700.00	381,700.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	300,000.00	381,700.00	381,700.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	19,000.00	17,915.00	19,350.00
OTHER	08-104	9,400.00	8,000.00	9,568.00
FEES AND PERMITS	08-105	30,100.00	35,000.00	30,189.77
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	115,000.00	105,000.00	115,190.32
OTHER	08-109			
INTEREST AND COSTS ON TAXES	08-112	68,000.00	50,000.00	68,239.36
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS AND DEPOSITS	08-113			
ANTICIPATED UTILITY OPERATING SURPLUS	08-114			
COST OF SEWER TREATMENT	08-117			
CABLE T.V. FRANCHISE FEE	08-118			
SEWER FLOW CHARGES - INDUSTRIAL USERS	08-119	69,000.00	59,000.00	69,068.60

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2011
		2012	2011	
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	310,500.00	274,915.00	311,606.05

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2011
		2012	2011	
3. MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002			

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2012	2011	CASH IN 2011
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
RECYCLING TONNAGE GRANT	10-701		13,061.74	13,061.74
ALCOHOL EDUCATION REHABILITATION FUND	10-702		107.87	107.87
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-703	14,405.00	14,405.00	14,405.00
SAFE AND SECURE COMMUNITIES PROGRAM - P.L. 1994, CHAPTER 220	10-704			
NEIGHBORHOOD PRESERVATION - BALANCED HOUSING	10-705			
HANDICAPPED RECREATION OPPORTUNITIES GRANT	10-706			
SMALL CITIES GRANT	10-707			
BODY ARMOR GRANT	10-712		3,539.66	3,539.66
KIDS RECREATIONAL TRUST FUND PROGRAM	10-713	25,000.00	40,000.00	40,000.00
COUNTY OF UNION RECYCLING ENHANCEMENT GRANT	10-771		3,000.00	3,000.00
GEORGE FOREMAN ANTI-TRUST GRANT	10-772		167.75	167.75
FEDERAL BULLETPROOF VEST	10-865	1,623.40		
YOU DRINK YOU DRIVE YOU LOSE / OVER THE LIMIT UNDER ARREST	10-722		3,000.00	3,000.00
DRUNK DRIVING ENFORCEMENT FUND	10-745	16,611.00		
CLEAN COMMUNITIES PROGRAM	10-770		6,787.78	6,787.78

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2011
		2012	2011	
SUMMARY OF REVENUES				
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	300,000.00	381,700.00	381,700.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	310,500.00	274,915.00	311,606.05
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	490,186.00	490,186.00	490,186.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	11-001			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08-003			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES	10-001	57,639.40	84,069.80	84,069.80
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	119,320.57	114,430.18	115,866.67
TOTAL MISCELLANEOUS REVENUES	13-099	977,645.97	963,600.98	1,001,728.52
4. RECEIPTS FROM DELINQUENT TAXES		243,500.00	200,000.00	275,346.59
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	1,521,145.97	1,545,300.98	1,658,775.11
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	5,415,039.43	5,217,054.82	XXXXXXXXXXXX
C) MINIMUM LIBRARY TAX	07-191	224,072.00	225,251.00	XXXXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	97-199	5,639,111.43	5,442,305.82	5,391,420.28
7. TOTAL GENERAL REVENUES	13-299	7,160,257.40	6,987,606.80	7,050,195.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
GENERAL GOVERNMENT:							
ADMINISTRATIVE & EXECUTIVE:							
Salaries & Wages	20-100- 1	75,000.00	75,100.00		75,100.00	73,997.04	1,102.96
Other Expenses	20-100- 2	27,500.00	26,575.00		27,500.00	27,477.26	22.74
MAYOR & COUNCIL:							
Salaries & Wages	20-110- 1	10,800.00	10,800.00		10,692.12	10,692.12	
Other Expenses	20-110- 2	500.00	500.00		488.06	488.06	
MUNICIPAL CLERK:							
Salaries & Wages	20-120- 1	92,000.00	88,800.00		88,800.00	84,487.50	4,312.50
Other Expenses	20-120- 2	6,500.00	6,500.00		6,500.00	4,722.27	1,777.73
FINANCIAL ADMINISTRATION (Treasury):							
Salaries & Wages	20-130- 1	76,646.00	72,000.00		72,000.00	70,203.12	1,796.88
Other Expenses	20-130- 2	10,625.00	10,100.00		10,100.00	8,219.59	1,880.41
Audit	20-135- 2	44,050.00					
ELECTIONS:							
Other Expenses	20-120- 2	3,500.00	3,500.00		3,500.00	3,420.30	79.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	13,100.00	12,152.00		12,152.00	12,151.88	0.12
Other Expenses	20-150- 2	5,275.00	5,000.00		3,800.00	952.68	2,847.32
REVENUE ADMINISTRATION (Tax Collection):							
Salaries & Wages	20-145- 1	56,000.00	52,500.00		52,500.00	51,564.62	935.38
Other Expenses	20-145- 2	8,175.00	8,350.00		8,350.00	5,447.97	2,902.03
LEGAL SERVICES AND COSTS							
Salaries & Wages	20-155- 1	14,495.00	14,495.00		14,495.00	14,495.00	
Other Expenses-Miscellaneous	20-155- 2	40,000.00	30,000.00		31,200.00	31,186.86	13.14
Other Expenses-Litigation	20-155- 2	60,000.00					
ENGINEERING SERVICES AND COSTS							
Salaries & Wages	20-165- 1	14,495.00	14,495.00		14,495.00	14,495.00	
Other Expenses	20-165- 2	7,000.00	7,000.00		7,000.00	3,664.00	3,336.00
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	83,500.00	83,500.00		82,825.00	80,968.77	1,856.23
Other Expenses	43-490- 2	13,625.00	14,025.00		14,025.00	8,685.65	5,339.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUND:							
Other Expenses:	26-310- 2	94,950.00	84,000.00		92,800.00	87,875.72	4,924.28
MUNICIPAL LAND USE LAW:							
(NJSA 40:550-1)							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	37,732.00	38,732.00		37,021.82	37,021.82	
Other Expenses:	21-180- 2	7,100.00	7,100.00		7,100.00	2,472.43	4,627.57
SHADE TREE COMMISSION:							
Salaries & Wages	26-313- 1	4,000.00	4,500.00		4,500.00	4,500.00	
Other Expenses:	26-313 2	8,500.00	5,500.00		5,500.00	5,500.00	
INSURANCE:							
GROUP INSURANCE PLAN FOR EMPLOYEES	23-220- 2	848,512.00	764,259.00		764,259.00	764,259.00	
WORKERS COMPENSATION	23-215- 2	105,754.00	105,542.00		105,544.00	105,544.00	
OTHER INSURANCE	23-210- 2	127,216.00	124,767.00		124,765.00	123,066.00	1,699.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC SAFETY:							
FIRE:							
Salaries & Wages	25-265- 1	1,000.00	1,000.00		1,000.00	1,000.00	
Other Expenses:							
Fire Hydrant Services	25-265- 2	58,000.00	58,000.00		57,405.00	57,405.00	
Miscellaneous	25-265- 2	53,750.00	52,300.00		48,825.00	37,586.79	11,238.21
UNIFORM FIRE SAFETY ACT: (P.L. 1983CH.383)							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	19,000.00	19,000.00		18,440.00	15,067.00	3,373.00
Other Expenses	25-265- 2	7,000.00	7,000.00		7,560.00	7,551.44	8.56
POLICE:							
Salaries & Wages	25-240- 1	1,635,185.00	1,785,823.00		1,779,823.00	1,650,416.09	129,406.91
Other Expenses	25-240- 2	98,550.00	85,000.00		85,000.00	74,993.39	10,006.61
FIRST AID ORGANIZATION CONTRIBUTION	25-260 2	9,000.00	9,000.00		9,000.00	9,000.00	
MUNICIPAL PROSECUTOR:							
Salaries & Wages	25-275- 1	7,416.00	7,416.00		7,416.00	7,416.00	
Other Expenses	25-275- 2	1,200.00	1,200.00		1,200.00		1,200.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
EMERGENCY MANAGEMENT SERVICES							
Salaries & Wages	25-252- 1	1,500.00	300.00		300.00	300.00	
Other Expenses	25-252- 2	375.00	825.00		825.00	600.00	225.00
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	583,525.00	568,000.00		568,000.00	557,713.51	10,286.49
Other Expenses	26-290- 2	58,800.00	60,000.00		60,000.00	47,728.28	12,271.72
SNOW REMOVAL							
Other Expenses	26-290- 2	2,500.00	2,500.00		2,500.00	2,500.00	
STREET LIGHTING	31-435- 2	100,000.00	100,000.00		100,000.00	77,180.91	22,819.09
SANITATION:							
SANITATION LANDFILL DUMPING FEES							
Other Expenses	32-465- 2	141,000.00	153,000.00		153,000.00	147,304.51	5,695.49
SEWER SYSTEM:							
Other Expenses	31-455- 2	1,500.00	1,500.00		1,050.00	1,050.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
DRAINAGE:							
Other Expenses	31-455- 2	1,550.00	1,550.00				
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	7,500.00	7,500.00		7,500.00	7,500.00	
Other Expenses	27-330- 2	47,416.00	46,869.00		46,869.00	46,696.57	172.43
DOG REGULATION:							
Other Expenses	27-340- 2	6,000.00	3,000.00		3,000.00	3,000.00	
ENVIRONMENTAL CLEAN UP							
Other Expenses	27-341- 2	20,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
RECREATION & EDUCATION:							
BOARD OF RECREATION COMMISSIONERS:							
Salaries & Wages	28-370- 1	23,000.00	22,500.00		23,500.00	22,660.92	839.08
Other Expenses	28-370- 2	13,000.00	11,500.00		10,500.00	10,366.25	133.75
CELEBRATION OF PUBLIC EVENTS:							
Other Expenses	30-420- 2	2,450.00	2,500.00		2,500.00	2,250.64	249.36
SENIOR CITIZENS RECREATION:							
Salaries & Wages	28-370- 1	13,000.00	11,000.00		11,000.00	10,122.48	877.52
Other Expenses	28-370- 2	9,100.00	4,100.00		4,100.00	3,470.77	629.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SALARY ADJUSTMENT	30-425- 1	8,940.00	5,000.00		5,000.00		5,000.00
RETIREMENT & ACCUMULATED LEAVE COMPENSATION	30-415- 2	15,000.00	25,000.00		25,000.00	23,580.70	1,419.30
UTILITIES:							
TELEPHONE	31-440- 2	21,500.00	21,500.00		21,500.00	18,087.99	3,412.01
OTHER UTILITIES	31-431- 2	58,000.00	58,000.00		58,000.00	45,534.79	12,465.21
GASOLINE & OIL	31-446- 2	90,000.00	60,000.00		64,850.00	64,824.33	25.67
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN "CAPS"	34-199	5,012,307.00	4,861,675.00		4,861,675.00	4,590,467.02	271,207.98
B. CONTINGENT	35-470- 2	3,000.00	3,000.00	XXXXXXXXXXXX	3,000.00	1,305.00	1,695.00
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	5,015,307.00	4,864,675.00		4,864,675.00	4,591,772.02	272,902.98
DETAIL:							
SALARIES & WAGES	34-201-1	2,777,834.00	2,894,613.00		2,886,559.94	2,726,772.87	159,787.07
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201-2	2,237,473.00	1,970,062.00		1,978,115.06	1,864,999.15	113,115.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2011	
		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SEWERAGE AUTHORITY							
SEWER CHARGES - CONTRACTUAL	31-455- 2	438,521.00	502,200.00		502,200.00	502,200.00	
MAINTENANCE OF FREE PUBLIC LIBRARY	31-455- 2	224,072.00	225,251.00		225,251.00	207,058.74	18,192.26
LENGTH OF SERVICE AWARD PROGRAM - (LOSAP)	36-477- 2	15,000.00	25,000.00		25,000.00	1,450.00	23,550.00
TAX APPEALS PENDING	36-477- 2	10,000.00	10,000.00		10,000.00		10,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Police & Firemen's Retire. System of New Jersey	36-475- 2						
Public Employees Retirement System of New Jersey	36-471- 2						
INSURANCE:							
GROUP INSURANCE PLAN FOR EMPLOYEES	23-220- 2	49,988.00	29,206.00		29,206.00	20,966.63	8,239.37
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	737,581.00	791,657.00		791,657.00	731,675.37	59,981.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
MUNICIPAL ALLIANCE GRANT:							
COUNTY SHARE	41-703- 2	14,405.00	14,405.00		14,405.00	14,405.00	
LOCAL SHARE	41-703- 2	3,601.00	3,601.00		3,601.00	3,601.00	
BODY ARMOR GRANT	41-712- 2		3,539.66		3,539.66	3,539.66	
KIDS RECREATIONAL TRUST FUND PROGRAM	41-713- 2	25,000.00	40,000.00		40,000.00	40,000.00	
RECYCLING TONNAGE GRANT	41-718- 2		13,061.74		13,061.74	13,061.74	
GEORGE FOREMAN ANTI TRUST GRANT	41-772- 2		167.75		167.75	167.75	
ALCOHOL EDUCATION & REHABILITATION FUND	41-723- 2		107.87		107.87	107.87	
OVER THE LIMIT UNDER ARREST	41-722- 2		3,000.00		3,000.00	3,000.00	
FEDERAL BULLETPROOF VEST	41-865- 2	1,623.40					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2011	
		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:	41-865	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY ACT							
TOTAL CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"	44-999	30,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2011	
		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PAYMENT OF BOND PRINCIPAL	45-920- 2	95,000.00	95,000.00		95,000.00	95,000.00	XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES AND CAPITAL NOTES	45-925- 2	103,980.00	92,433.00		92,433.00	92,433.00	XXXXXXXXXXXX
INTEREST ON BONDS	45-930- 2	18,050.00	21,375.00		21,375.00	21,375.00	XXXXXXXXXXXX
INTEREST ON NOTES	45-935- 2	42,737.00	32,403.00		32,403.00	32,402.69	XXXXXXXXXXXX
GREEN TRUST LOAN PROGRAM:	xxxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
LOAN REPAYMENTS FOR PRINCIPAL & INTEREST	45-941- 2						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOT. MUN. DEBT SERVICE - EXCLUDED. FROM "CAPS"	45-999	259,767.00	241,211.00		241,211.00	241,210.69	XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2011	
		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-900- 2						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-900- 2						XXXXXXXXXXXX
INTEREST ON BONDS	48-900- 2						XXXXXXXXXXXX
INTEREST ON NOTES	48-900- 2						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	1,098,588.40	1,130,538.80		1,130,538.80	1,070,556.86	59,981.63
(L) SUBTOTAL GENERAL APPROPRIATIONS (ITEMS (H-1) AND (O))	34-400	6,780,026.40	6,668,606.80		6,668,606.80	6,333,073.77	335,532.72
(M) RESERVE FOR UNCOLLECTED TAXES	50-899- 2	380,231.00	319,000.00	XXXXXXXXXXXX	319,000.00	319,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	7,160,257.40	6,987,606.80		6,987,606.80	6,652,073.77	335,532.72

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2011	
		FOR 2012	FOR 2011	FOR 2011 BY EMERGENCY APPROPRIATION	TOTAL FOR 2011 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SUMMARY OF APPROPRIATIONS							
(A) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	5,015,307.00	4,864,675.00		4,864,675.00	4,591,772.02	272,902.98
STATUTORY EXPENDITURES	XXXXXX	666,131.00	673,393.00		673,393.00	670,744.89	2,648.11
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
OTHER OPERATIONS	34-300	737,581.00	791,657.00		791,657.00	731,675.37	59,981.63
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999						
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	34-303						
PUBLIC & PRIVATE PROGS. OFFSET BY REVs.	40-999	61,240.40	66,482.06	21,188.74	87,670.80	87,670.80	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	798,821.40	858,139.06	21,188.74	879,327.80	819,346.17	59,981.63
(C) CAPITAL IMPROVEMENTS	44-999	30,000.00					
(D) MUNICIPAL DEBT SERVICE	45-999	259,767.00	241,211.00		241,211.00	241,210.69	XXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	10,000.00	10,000.00		10,000.00	10,000.00	XXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	380,231.00	319,000.00	XXXXXXXXXX	319,000.00	319,000.00	XXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	7,160,257.40	6,966,418.06	21,188.74	6,987,606.80	6,652,073.77	335,532.72

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	ANTICIPATED		Realized in Cash in 2011
	2012	2011	
ASSESSMENT CASH			
DEFICIT (_____ UTILITY BUDGET)			
TOTAL _____ UTILITY ASSESSMENT REVENUES			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	APPROPRIATED		Expended 2011 Paid or Charged
	2012	2011	
PAYMENT OF BOND PRINCIPAL			
PAYMENT OF BOND ANTICIPATION NOTES			
TOTAL _____ UTILITY ASSESSMENT APPROPRIATIONS			

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Escrow Trust Accounts; Municipal Public Defender , Board of Recreation Commission, Acceptance of Bequests/Gifts, Recycling Program, Parking Offenses Adjudication Act, Uniform Fire Safety Act Penalty Monies, Street Opening Trust and Law Enforcement Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS		
Cash and Investments	1110100	2,097,608.46
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	16,933.33
Federal and State Grants Receivable	1110200	170,197.59
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	381,934.14
Tax Title Liens Receivable	1110400	21,036.97
Property Acquired by Tax Title Lien Liquidation	1110500	17,974.00
Other Receivables	1110600	53,191.93
Deferred Charges Required to be in 2012 Budget	1110700	10,000.00
Deferred Charges Required to be in Budgets Subsequent to 2012	1110800	
TOTAL ASSETS	1110900	2,768,876.42
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,822,326.99
Reserves for Receivables	2110200	463,471.51
Surplus	2110300	483,077.92
TOTAL LIABILITIES, RESERVES and SURPLUS		2,768,876.42

School Tax Levy Unpaid	2220110	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		2011	2010
Surplus Balance, January 1st	2310100	539,791.76	729,216.84
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2011 97.45% 2010 97.92%)	2310200	14,993,264.26	14,656,216.00
Delinquent Taxes	2310300	275,346.59	205,227.82
Other Revenues and Additions to Income	2310400	1,290,973.50	1,295,296.40
TOTAL FUNDS	2310500	17,099,376.11	16,885,957.06
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	6,668,606.49	6,712,814.80
School Taxes (including Local and Regional)	2310700	6,979,954.00	6,884,448.50
County Taxes (including Added Tax Amounts)	2310800	2,940,889.98	2,733,680.22
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	26,847.72	15,221.78
Total Expenditures and Tax Requirements	2311100	16,616,298.19	16,346,165.30
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	16,616,298.19	16,346,165.30
Surplus Balance - December 31st	2311400	483,077.92	539,791.76

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011	2311500	483,077.92
Current Surplus Anticipated in - 2012 Budget	2311600	300,000.00
Surplus Balance Remaining	2311700	183,077.92

2012
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

_____ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2012 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2012**

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2012					6 To Be Funded in Future Years
				5a 2012 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Streets & Roads		150,000			7,500			142,500	
Purchase of Equipment		40,000			2,000			38,000	
Improvements to Municipal Property		25,000			1,500			23,500	
TOTALS - ALL PROJECTS		215,000			11,000			204,000	

3 YEAR CAPITAL PROGRAM - 2012 - 2014
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
Improvements to Streets & Roads		275,000		150,000	125,000				
Purchase of Equipment		130,000		40,000	40,000	50,000			
Improvements to Municipal Property		50,000		25,000	25,000				
TOTALS - ALL PROJECTS		455,000		215,000	190,000	50,000			

**3 YEAR CAPITAL PROGRAM - 2012 - 2014
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT

BOROUGH OF GARWOOD

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2012	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Improvements to Streets & Roads	275,000			10,000		75,000	190,000		
Purchase of Equipment	130,000			6,500			123,500		
Improvements to Municipal Property	50,000			10,000			40,000		
TOTALS - ALL PROJECTS	455,000			26,500		75,000	353,500		

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Garwood

Year Ending: December 31, 2011

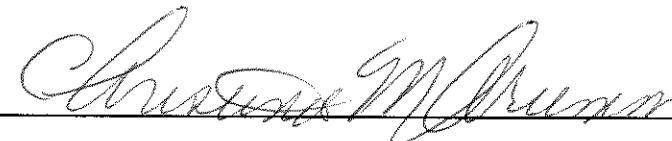
The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

4/10/12
Date


Clerk of Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		5,015,307.00
(e) Deferred Charges and Statutory Expenditures - Municipal		666,131.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		798,821.40
(b) Capital Improvements		30,000.00
(d) Municipal Debt Service		259,767.00
(e) Deferred Charges - Municipal		10,000.00
(f) Judgments		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		
(g) Cash Deficit		
(k) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)		380,231.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		
TOTAL APPROPRIATIONS		\$7,160,257.40

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of April, 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 10th day of April 2012,


 _____, Clerk
 Signature